PSUs identified for sale

*11. SHRI J. CHITHARANJAN:
SHRI V.V. RAGHAVAN:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that Government have identified five strategic public sector undertakings for sale; and

(b) if so, the details of the assets value, liabilities etc. of these undertakings?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI MANOHAR JOSHI): (a) No, Sir.

(b) Does not arise.

Bungalows identified for demolition and new construction

*12. SHRI SANTOSH BAGRODIA: Will the Minister of URBAN DEVELOPMENTAND POVERTY ALLEVIATION be pleased to state:

(a) whether it is a fact that there are large number of old bungalows in metropolitan cities which despite spending huge amount on their maintenance are still in a dilapidated condition;

(b) if so, whether there is any proposal to demolish them and construct new bungalows in their places; and

(c) the number of such bungalows identified by Government upto 31st October, 2001, for demolition and construction of new ones in their place?

THE MINISTER OF URBAN DEVELOPMENT AND POVERTY ALLEVIATION (SHRI ANANTH KUMAR): (a) while there are large numbers of old bungalows in various cities, these are not in a dilapidated condition except for 2 bungalows at Indore and one at New Delhi. All the others are maintained in a satisfactory and habitable condition although expenditure on them is comparatively more as they are old and were built with the specifications prevalent at the time of construction.

(b) No, Sir, at present there is no proposal to construct new bungalows by demolishing old bungalows.

(c) Even though, there is no proposal to construct new bungalows in place of old bungalows, the following bungalows have been identified for demolition for construction of flats and other purposes:—

(i) New Delhi — 2, Sunehri Bagh Road

(ii) Indore — 10, Kanchan Bagh & 12, Kanchan Bagh

(iii) Other Metropolitan cities— Nil.

Completion of shareholders' agreement for privatisation

*13. SHRI LAJPAT RAI: Will the Minister of DISINVESTMENT be pleased to state:

(a) the details of organizations in which shareholders' agreement for privatization has been completed;

(b) the disinvestment target set and whether Government will be able to meet the target; and

(c) the details of the companies slated for privatisation during this year?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) In the current year thus far, disinvestment transaction has been completed for HTL Limited & CMC Limited, for which Share Holders' Agreements have been signed.

(b) The disinvestment target for this year is Rs. 12,000 crore. It is not possible to predict at this stage whether the target will be met.

(c) The Companies slated for disinvestment during the year 2001-02 include Bharat Heavy Plates & Vessels Ltd. (BHPV), CMC Ltd., IBP Co. Ltd., Indian Petrochemicals Corporation Ltd. (IPCL), India Tourism Development Corporation (ITDC), Instrumentation Control Valves Ltd. (ICVL), Jessop & Co. Ltd., Maruti Udyog Ltd., NEPA Ltd., HTL Ltd., Hindustan Zinc Ltd., Hotel Corporation of India Ltd. and Videsh Sanchar Nigam Ltd. (VSNL). Out of these, the disinvestment process in HTL Ltd., and CMC Ltd. have been completed. The disinvestment process in ITDC (1st tranche) & Hotel Corporation of India Ltd. have also been partially completed.